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FISKER SET TO MAKE FIRST ALL-ELECTRIC PAPAL TRANSPORT

- Henrik Fisker has private audience with Pope Francis, the Holy See, in Vatican City
- Presents vision for the first all-electric papal transport to the Pope on historic visit
- Delivery of custom-made Ocean-based SUV planned for next year



LOS ANGELES (May 21, 2021) – [Fisker Inc.](https://www.fiskerinc.com/) (NYSE: FSR) (Fisker) – passionate creator of the world's most sustainable electric vehicles and advanced mobility solutions – is set to develop the first all-electric vehicle for the Holy See, Pope Francis, after a historic visit to Vatican City. Fisker co-founders, Henrik Fisker and Dr. Geeta Gupta-Fisker, during a private audience with Pope Francis on Thursday, presented a vision for the design of an all-electric papal transport.

"I got inspired reading that Pope Francis is very considerate about the environment and the impact of climate change for future generations," says Henrik Fisker. "The interior of the Fisker Ocean papal transport will contain a variety of sustainable materials, including carpets made from recycled plastic bottles from the ocean."

An all-electric papal transport will provide the first exhaust-free and emissions-free experience for those gathered for blessings by His Holiness. The spacious interior of the Fisker Ocean SUV



supports a large, modern, all-glass cupola, offering accessibility and visibility for Pope Francis to greet the faithful. This specially created Fisker Ocean will be the first all-electric papal transport – adding to a long line of iconic designs from the pen of Henrik Fisker.

The company plans to deliver this singular version of the Fisker Ocean to the Pope next year. The Fisker Ocean is projected to start production on November 17, 2022. There are currently more than 16,000 reservation holders for the Ocean, which will offer incredible value and features that compare favorably to competitive EVs across the entire price range.

The Fisker Ocean starts at \$37,499 in the U.S. (excluding applicable subsidies) and €32,000 in Germany (including VAT and applicable subsidies). It will be available in premium versions that include compelling features such as Ultra High Range (approximately 350 miles), all-wheel drive and many more yet to be announced.

For more information or interview inquiries, contact Fisker@GoDRIVEN360.com.

About Fisker Inc.

California-based Fisker Inc. is revolutionizing the automotive industry by developing the most emotionally desirable and eco-friendly electric vehicles on Earth. Passionately driven by a vision of a clean future for all, the Company is on a mission to become the No. 1 e-mobility service provider with the world's most sustainable vehicles. To learn more, visit www.FiskerInc.com – and enjoy exclusive content across Fisker's social media channels:

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Forward-Looking Statements

This press release includes forward-looking statements, which are subject to the "safe harbor" provisions of the US Private Securities Litigation Reform Act of 1995. These statements may be identified by words such as "feel," "believes," "expects," "estimates," "projects," "intends," "should," "is to be," or the negative of such terms, or other comparable terminology and include, among other things, the quotations of our Chief Executive Officer and statements regarding the Company's future performance and other future events that involve risks and uncertainties. Such forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein due to many factors, including, but not limited to: Fisker's limited operating history; Fisker's ability to enter into additional manufacturing and other contracts with Magna, or other OEMs or tier-one suppliers in order to execute on its business plan; the risk that OEM and supply partners do not meet agreed upon timelines or experience capacity constraints; Fisker may experience significant delays in the design, manufacture, regulatory approval, launch and financing of its vehicles; Fisker's ability to execute its business model, including market acceptance of its planned products and services; Fisker's inability to retain key personnel and to hire additional personnel; competition in the electric vehicle market; Fisker's inability to develop a sales distribution network; and



the ability to protect its intellectual property rights; and those factors discussed in Fisker's Annual Report on Form 10-K under the heading "Risk Factors," filed with the Securities and Exchange Commission (the "SEC") and other reports and documents Fisker files from time to time with the SEC. Any forward-looking statements speak only as of the date on which they are made, and Fisker undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this press release.

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