



**Embargoed until Thursday, 8/31, 8:00 am CET
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FISKER RELEASES ADDITIONAL DETAILS FOR FISKER PEAR: INNOVATIVE AND AFFORDABLE CROSSOVER WILL SET A NEW STANDARD FOR AUTO DEVELOPMENT AND DESIGN, PRICED AT \$29,900 BEFORE INCENTIVES

- PEAR will be priced at \$29,900 before incentives
- PEAR will feature seating for five or six
- The innovative crossover will offer estimated range from 180-320 miles*, providing exceptional versatility
- PEAR is first vehicle to use Fisker Blade, the company's in-house-designed High-Performance Computer, to deliver PEAR's connected and digital customer experience
- Production-intent PEAR will be exhibited publicly at the Fisker Lounge Munich on September 4-10, concurrent with the IAA Mobility 2023 event in Munich
- New PEAR images available [here](#)



PEAR is Fisker's vision of a city EV as a connected mobility device.

LOS ANGELES (August 31, 2023) – [Fisker Inc.](#) (NYSE: FSR) ("Fisker"), driven by a mission to create the world's most emotional and sustainable electric vehicles, today released

additional details on the Fisker PEAR, an innovative and affordable crossover priced at \$29,900.

"With PEAR, we threw convention out the window," Chairman and CEO Henrik Fisker said. "We created this vehicle with the idea that young people living in the world's big cities need innovative, versatile, and affordable mobility."

Fisker showcased PEAR, which is planned to be built in the US in collaboration with Foxconn at a factory in Ohio, on August 3 at the company's first-ever Product Vision Day.

Fisker has also announced that a production-intent PEAR will be exhibited publicly at the Fisker Lounge Munich (Kaufingerstrasse) on September 4-10, concurrent with the IAA Mobility 2023 event in Munich.

The PEAR is using a new light steel body structure; Fisker's engineering and design departments have worked on reducing the parts count by 35%. The approximately 15-foot-long vehicle (4550mm) is smaller than the Fisker Ocean SUV which began deliveries in 2Q 2023. It features a unique Houdini trunk that enables owners to load and unload in tight street parking situations and to avoid damage in parking structures with low ceilings. The trunk lid and glass move down behind the rear bumper beam and are therefore protected in case of a rear crash. (The Houdini trunk was activated at slow speed on Aug. 3 to allow the feature to be captured on video, the production version will move at high speed up and down.)

Additional features include a drawer-like front boot, or "froot," that could be used to store anything from delivery pizza to sweaty workout gear, thereby keeping odors out of the cabin; it will be offered with an insulated option to keep food hot or cold. The cabin itself is designed to be extremely durable, with no fragile moving parts – excellent for car-sharing applications, busy families with kids or people who like a lot of storage space everywhere.

The PEAR will also have a Lounge Mode, with all seats folding flat including the rear seat folding backwards into the trunk area, to create a large lounge space for watching a movie or taking a rest. PEAR will come with an optional 17.1-inch rotating screen for entertainment in Lounge Mode. The five-seat vehicle will have an option to seat six people, with a large two-seat bench replacing the single front passenger seat and center console.

The interior will feature recycled and bio-based materials to help make PEAR a leader in sustainability in its segment. The PEAR will also be the basis of Fisker's aim to create a carbon neutral vehicle by 2027. The vehicle has been presented in its final production form, except for the exterior camera mirrors, which are still under review.

Two battery options will provide an estimated range of either 180 miles, aimed at being the lightest and most sustainable version, or an estimated 320 mile-range for longer trips. (320-560 km WLTP estimate)*. The vehicle is projected to deliver a base 0-60mph time of 6.3 seconds and a 0-100 km/h of 6.8 seconds. The PEAR will be offered in both rear wheel and all-wheel drive, ride on standard 20-inch wheels and be outfitted with low rolling resistance tires and optional 22-inch wheels with high performance tires. A high-performance variant, the Fisker PEAR Extreme, will also be in the lineup.

The PEAR will be the first Fisker vehicle to implement the company's in-house-designed High-Performance Computer, the Fisker Blade, that will offer a completely new connected and digital customer experience for the era of software-defined vehicles. Built to be fast, energy-efficient, safe, and cybersecure, the Fisker Blade is packaged in a slim, modular, and fully upgradable unit. The Fisker Blade delivers up to 6.2 TFLOPs and up to 25% more performance per watt used. The system uses an asymmetric processing architecture to achieve more power efficiencies. The vehicle features a multi-gigabit internal Ethernet network that connects the rest of the vehicle systems to Fisker Blade for high-speed networking and diagnostics. The 5G/Wi-Fi6 wireless network turns PEAR into a cloud-connected mini data center, with Fisker designing and developing both the vehicle system software and data pipeline for highly efficient cloud and in-car analytics.

Manufacturing and deliveries are expected to commence in July 2025.

New photos of the PEAR are available [here](#).

Go to [Fiskerinc.com](https://fiskerinc.com) to place a reservation.

*The Fisker PEAR is in development and this press release contains Fisker's targeted specifications. The targeted range and other specifications are based upon Fisker internal simulations and are subject to change.

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Image credit: Fisker Inc.

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About Fisker Inc.

California-based Fisker Inc. is revolutionizing the automotive industry by designing and developing individual mobility in alignment with nature. Passionately driven by a vision of a clean future for all, the company is on a mission to create the world's most sustainable and emotional electric vehicles. To learn more, visit Fiskerinc.com and enjoy exclusive content across Fisker's social media channels: [Facebook](#), [Instagram](#), [Twitter](#), [YouTube](#), and [LinkedIn](#).

Download the revolutionary new Fisker mobile app from the [App Store](#) or [Google Play](#).

Forward-Looking Statements

This press release includes forward-looking statements, which are subject to the "safe harbor" provisions of the US Private Securities Litigation Reform Act of 1995. These statements may be identified by words such as "feel," "believes," "expects," "estimates," "projects," "intends," "should," "is to be," or the negative of such terms, or other comparable terminology and include, among other things, the quotation of our CEO, the statements regarding the planned launch timing, pricing, delivery, and estimated range of the Fisker Ocean, the planned timing of the opening of Fisker facilities, the Company's future performance, and other future events that involve risks and uncertainties. Such forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein due to many factors, including, but not limited to: Fisker's limited operating history; Fisker's ability to enter into additional manufacturing and other contracts with Magna or tier-one suppliers in order to execute on its business plan; the risk that OEM and supply partners do not meet agreed-upon timelines or experience capacity constraints; Fisker may experience significant delays in the design, manufacture, regulatory approval, launch and financing of its vehicles; Fisker's ability to execute its business model, including market acceptance of its planned products and services; Fisker's inability to retain key personnel and to hire additional personnel; competition in the electric vehicle market; Fisker's inability to develop a sales distribution network; and the ability to protect its intellectual property rights; and those factors discussed in Fisker's Annual Report on Form 10-K, under the heading "Risk Factors", filed with the Securities and Exchange Commission (the "SEC"), as supplemented by Quarterly Reports on Form 10-Q, and other reports and documents Fisker files from time to time with the SEC. Any forward-looking statements speak only as of the date on which they are made, and Fisker undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this press release.